

# Kisan Samriddhi Rin

**Purpose:** To provide adequate (total requirement for end-to-end farming) and timely cash credit facility to Corporate farmers, Companies of farmers, Agri. firms and Large farmers or other farmers using Scientific and Progressive methods of farming.

## Features:

- **Type of Facility:** Agriculture cash credit
- **Quantum of Loan**
  - Minimum Loan: ₹ 5.00 lakhs
  - Maximum Loan: ₹ 50.00 Crores.

The quantum of loan will be based on realistic cost of end-to-end farming for any crop.

- **Repayment:** The repayment period will be fixed as per the anticipated harvesting and marketing period for the Crops for which the loan has been granted.
- **Security:**
  - **Primary:** Hypothecation of crops grown/assets to be created out of bank finance.
  - **Collateral:** Collateral security in the form of mortgage of immovable property/ Agriculture land and/or SARFAESI compliant security and/or liquid securities like unencumbered NSC (Face value) or Term Deposit (Face value) of Bank or Gold or any other acceptable liquid security.

## Collateral Security Coverage should be as follows:

**1) For MPL (Max. Permissible Limit) below ₹50.00 lakhs:** At least 125% of loan amount (MPL) including min. 25% in the form of SARFAESI compliant security and/or liquid securities (acceptable to the Bank).

**Or**

At least 200% of loan amount (MPL), in case min. 25% SARFAESI compliant/Liquid Security is not available. i.e., LTV (Max.) 50%.

**2) For MPL (Max. Permissible Limit) of ₹ 50.00 lakhs and above:** At least 125% of loan amount (MPL) including min. 25% in the form of SARFAESI compliant security and/or liquid securities (acceptable to the Bank).

**Eligibility Criteria:**

- Farmers engaged in progressive or Scientific farming.
- **Minimum land holding:** At least having 4 acres of land holding **Or** farmer is engaged in scientific methods of farming.
- **Credit score:** 650 and above. Customers with no credit history are also eligible.
- **Age Criteria:** Min. 18 years, No Max. (Above 60 yrs., Co-borrower is must).
- **For Corporates:** Must be earning profit for 2 years as per audited/actual/ projected balance sheet (based on the year of incorporation).

**Documents Required:**

- KYC documents
- Loan application
- Land ownership proof/ Lease document in case of lease cultivators.
- Document for Cropping pattern (Crops grown) with acreage.

**Any other document as per sanction.**

**Interest Rate:**

- Below ₹ 50.00 Lakhs- 1.80% above 1-Year MCLR
- ₹ 50.00 lakhs and above- Based on Credit Risk Assessment.